

Exemptions for holders of IAB qualifications

All of the UK Chartered accountancy bodies now grant exemptions to holders of IAB qualifications. These are in addition to those already granted by the Institute of Financial Accountants, the AAT and the Institute of Payroll Professionals

(IPP). The Institute of Accounting Technicians of Ireland has also recently confirmed an exemption. The table summarises most of the current exemptions granted to holders of IAB qualifications:

Exemptions granted to holders of IAB 2008-2009 qualifications by other professional bodies							
IAB qualification	ACCA - CAT scheme	ACCA professional scheme	CIMA professional scheme	CIPFA professional scheme	ICAEW professional scheme	IFA professional scheme	IATI (Inst of Accounting Technicians of Ireland)
L2 Cert in Book-keeping	Exemption from paper T1						
L3 Cert in Cost and Management accounting	Exemption from paper T2 and T4	PER registration		CIPFA Management Accounting		Management Accounting Fundamentals	
L3 Diploma in Business Law						Law for Accountants	
L3 Diploma in Accounting and Advanced Book-keeping	Exemption from paper T1 and T3	PER registration		CIPFA Financial Accounting	* Professional level accounting paper	Financial Accounting Fundamentals	Financial Accounting 1
L4 Diploma in Personal and B business Tax	Exemption from paper T9	PER registration				Personal and Business Tax	
L4 Diploma in Accounting to International Standards	Exemption from Paper T1, T3 and T6	Exemption from paper F3	C2 Fundamentals of Financial Accounting		* Professional level accounting paper		

* Both qualifications must be held

Continued success for A* student

We are pleased to confirm that the only A* grade for an IAB candidate in the January 2009 Level 3 Computerised Accounting examination went to Christine Wells of South Staffordshire College, Cannock Campus.

Christine is pictured holding her certificate with her delighted tutor Karen Groves. Karen commented: "Christine originally trained as a radiographer, but after having a family decided to work with her husband in their business manufacturing four-wheel-drive motorised wheelchairs. She decided to look after the accounts of the business and came to Cannock campus to gain an understanding of payroll and computerised book-keeping."

To add to this excellent result, Christine achieved an A in the Level 2 Payroll at this sitting and in 2008 achieved an A* in the Level 2 Computerised Book-keeping examination.

